

PREPARING FOR TAX SEASON

COLLEGE SCHOLARSHIPS

When pursuing continuing education opportunities, whether trade courses, college, or post-secondary degrees, tax credits are available with different eligibility criteria and limits.

Tax credits can be used by either the parents or the student and is based on several factors, like income, school expenses, and scholarships. It's recommended that both parents and the student determine the best credit scenario together.

Forms and Information You Need:

- **Form 1098-T is the required form from the education institution that provides information on scholarships, grants, fees, and tuition.**
- **Printed copy from the Bursar or Financial Statement that includes semester fees**
- **List of related expenses necessary to fulfill the education class requirements (books, calculator, tablet, or other tools to complete class courses)**



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